

Southern Anchor

A Home Ownership Program For First-Time Buyers



**FOR MORE
INFORMATION
CALL
786-331-5361
TODAY!**

What is this? Southern Anchor is a home ownership program for **first-time buyers**. It is designed to help families save money for down payment and closing costs. Every month, 40% of resident's rent will be set aside in a savings account. HUD certified Housing counselors will work with each family on credit issues, a savings plan and guide them through the process of becoming successful homeowners. The program lasts between 18-24 months.

Where is it? Southern Anchor is a secure, gated community of townhomes located at 12300 S.W. 152nd Street in southwest Miami-Dade County. This community is located next to Zoo Miami, and each unit comes with a fully equipped kitchen that includes a stove, refrigerator and dishwasher. This property is newly renovated and ready for occupancy by qualified families. Call 786-331-5361 for details on the application process.

How does it work? Southern Anchor residents must complete an approved home buyer education course and agree to abide by program guidelines. Residents must complete a rental application, pay one month's security deposit and agree to a background check. Rent payments are collected each month. At the end of the lease, residents are expected to purchase their first home. Residents are encouraged to purchase a home after renting for 8, 12, or 18 months.

Townhomes	Fair Market Rent*	Monthly Savings*	18 Months Down Payment
Three Bedrooms	\$1,542.00	\$500 monthly	\$9,000.00
Four Bedrooms	\$1,803.00	\$600 monthly	\$10,800.00
*Rent and Savings example (Rent amounts are subject to change)			

Why should I live here? Southern Anchor is the place for families who want to own their home, have a steady income, and are willing to work on their credit and saving issues. This program is designed for families who need a little help with saving for down payment and closing costs.

Sponsors:



**Call 786-331-5361 for
program details and to
request an application.**